What - Building CHI Innovation Capabilities

Establishing the CHI Innovation management office called iHub.

Creating a systematic and structured approach
for sustainable innovation within the sector.

Vision

To enable the development of world class innovation capabilities for the health insurance sector.

Mission

Act as an innovation catalyst for the health insurance sector through enabling the ecosystem to solve sector challenges which can help develop fit for purpose regulation and grow the Insurtech digital economy.

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How iHub will be Operated?

iHub will be operated in partnership with Plug and Play who are the worlds leader

in building and operating corporate innovation accelerators and open innovation platforms.

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PLUG AND PLAY MIDDLE EAST

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Why - CHI Business Model is Being Digitized

The need to maintain a pipeline of sustainable innovative and relevant eServices as CHI shifts to a digital business model.

CCHI 1.0 - From a Market Regulator

2019
Policy and Regulation
- Policy and Regulation
- Beneficiary Centric
- Value Based Care
- Digitization of Sector

2020
Identify Digital Gaps
- Digital Gaps
- Develop Digital Roadmap and Vision
- Identify Key Initiatives

Traditional Business Model : 1% Fee

CHI 2.0 - To a Market Innovator

2021
Uplift Digital Maturity
- Uplift Digital Maturity
- Establish Digital Team
- Launch eServices
- Implement Nphies
- Deploy Digital Maturity Index

2022
Accelerate Digital Innovation
- Launch Dhaman Business
- Launch iHub
- Enhance and create new eServices
- Implement Open Data API
- Enhance Digital Capability

Digital Business Model : eServices

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How – iHub Governance Process

A step by step approach to innovation governance to ensure the right solutions are being developed that are required by the sector, along with giving start-ups the opportunity to scale up through access to capital and customers.

1

Identify
the high poten-
tial startups

2

Select
project with
startups

3

Pilot
CHI provide support for proj-
ects relevant to CHI eService
or provides support to the
market entry e.g. access to
funding or customers

4

Select
startups based on
pre-defined and for
pilot project

5

Invest
The Investment Committee
evaluates successful start-
ups for investment

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How - What is the Objective of iHub ?

iHub will be an Insurtech accelerator for the entire health insurance sector its objective is to be an open innovation platform that connects entrepreneurs, government entities, HICs, HCPs and investors together to solve industry specific challenges.

- Build Strategic Partnership Ecosystem
- Develop Digital Policies and Regulation
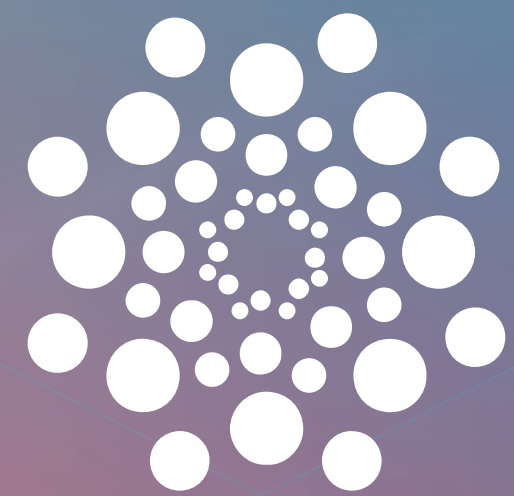- Enable Startup Economy
- Solve Industry Specific Challenges
- Enhance CHI eServices
- Establish Thought Leadership

How - A Step by Step Approach

Focussing on 4 key areas, that will build a sustainable ecosystem around innovation with a clear innovation framework in partnership with Plug and Play.

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1 IDEATE
Create an "Innovation Bank" and collect challenge statements/ideas from across the industry and CHI and connect those with potential startups to solve.

2 INNOVATE
Select best business models/cases for test and learns and execute pilots with defined KPIs.

3 REGULATE
Based on outcome of pilots inform policy and regulation changes to scale solutions.
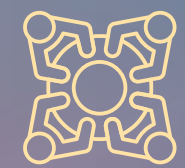
4 COMMERCIALIZE
Commercialize successful pilot initiatives with high potential startups through exclusive partnership with CHI or iHub members including access to funding.

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Building a Digital Ecosystem

Our goal is to build a digital strategic partner ecosystem around CHI that become execution enablers of our digital strategy.

Innovation Ecosystem

Build a health Insurtech start-up ecosystem with Plug and Play through iHub to help develop a Insurtech digital economy.

Expert Ecosystem

Connect with other bodies to share best practices and future thinking on digital policy, regulation and new technologies.

eServices Ecosystem

Identify new digital public, private partnerships of current and new eServices through venture building.

CSR Ecosystem

Promote diversity and inclusion through focussed programs around empowering and creating Women Entrepreneurs. Through partnering with platforms and entities promoting women in tech.

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When

A 3 year roadmap to create a structured and sustainable innovation program for the sector which delivers on CHI strategic objectives.

2022

- **Launch iHub -** 360 marketing plan including CHI innovation conference
- **Form iHub Governance -** Form Governance and Steering teams Identify founding partners for iHub
- **iHub Roadshow -** Conduct iHub awareness sessions internal and external and sign up founding members
- **Capture challenge statements/idea** within CHI and from the sector
- **Launch iHub Innovation challenges** and execute pilots with startups.
- **Scale Up -** Help scale up successful pilots through exclusive agreements with CHI and facilitate access to funding.

2023

- **Partner with co working space -** Provide iHub startups with co working space
- **Launch CHI Innovation challenges** as cohorts of iHub accelerator and execute pilots
- **Establish funding model** for investing in startups
- **Develop innovation and entrepreneurship programs** with universities
- **Expand iHub beyond Health Insurtech** to all Insurtech

2024

- **Internationalize CHI innovation activities** through attending speaking at global innovation conferences, developing case studies
- **Partner with international accelerators** and launch global innovation challenges and execute pilots examples

How - iHub Membership Benefits

iHub will be co funded by paid membership from HICs, HCPs and CHI which will be renewed on a yearly basis.

CHI DATA ACCESS
Gain access to CHI proprietary data to gain analytics and insight through CHI Data Lake.

ACCESS STARTUPS
Gain access to local, regional and global health and Insurtech startups for collaboration and investment.

EXPERT THINK TANK
Access a global network of experts who provide expertise, best practices and future thinking on health and Insurtech.

SPONSOR CHALLENGES
Sponsor industry specific or HIC/HCP specific challenges that can be piloted with startups.

CO DEVELOP PROGRAMS
Co develop programs around developing local entrepreneurs, women empowerment and research and development with local and global universities.

DIGITAL REGULATION
Collaborate on developing digital policy and regulation around emerging technologies in the sector.

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social media channels
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Website
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board application
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