Innovation Accelarator



PLUGANDPLAY MIDDLE EAST



What - Building CHI Innovation Capabilities

Establishing the CHI Innovation management office called iHub.

Creating a systematic and structured approach for sustainable innovation within the sector.



To enable the development of world class innovation capabilities for the health insurance sector.

Mission

Act as an innovation catalyst for the health insurance sector through enabling the ecosystem to solve sector challenges which can help develop fit for purpose regulation and grow the Insurtech digital economy.





















Why - CHI Business Model is Being Digitized?

The need to maintain a pipeline of sustainable innovative and relevant eServices as CHI shifts to a digital business model.

CHI 1.0 - From a Market Regulator



2019 **Policy and Regulation**

- Policy and Regulation
- Beneficiary Centric
- Value Based Care
- Digitization of Sector



2020



- Digital Gaps
- Develop Digital Roadmap and Vision
- Identify Key Initiatives

CHI 2.0 - To a Market Innovator

2021



Uplift Digital Maturity

- Uplift Digital Maturity
- Establish Digital Team
- Launch eServices
- Implement Nphies
- Deploy Digital Maturity Index

2022



Accelerate Digital Innovation

- Launch Dhaman Business
- Launch iHub
- Enhance and create new eServices
- Implement Open Data API
- Enhance Digital Capability





















How - iHub Governance Process?

A step by step approach to innovation governance to ensure the right solutions are being developed that are required by the sector, along with giving start-ups the opportunity to scale up through access to capital and customers.

Identify the high poten-

tial startups

Select project with startups



Pilot

CHI provide support for projects relevant to CHI eService or provides support to the market entry e.g. access to **funding or customers**

Select startups based on pre-defined and for pilot project



Invest The Investment Committee evaluates successful startups for investment





















How - What is the Objective of iHub?

iHub will be an Insurtech accelerator for the entire health insurance sector its objective is to be an open innovation platform that connects entrepreneurs, government entities, HICs, HCPs and investors together to solve industry specific challenges.



Build Strategic Partnership Ecosystem



Develop Digital Policies and Regulation



Enable Startup Economy



Solve Industry Specific Challenges



Enhance CHI eServices



Establish Thought Leadership



















Building a Digital Ecosystem

Our goal is to build a digital strategic partner ecosystem around CHI that become execution enablers of our digital strategy.



Build a health Insurtech start-up ecosystem with Plug and Play through iHub to help develop a Insurtech digital economy.



Expert Ecosystem

Connect with other bodies to share best practices and future thinking on digital policy, regulation and new technologies.



Identify new digital public, private partnerships of current and new eServices through venture building.



Promote diversity and inclusion through focussed programs around empowering and creating Women **Entrepreneurs.** Through partnering with platforms and entities promoting womenin tech.





















How - A Step by Step Approach?

Focussing on 4 key areas, that will build a sustainable ecosystem around innovation with a clear innovation framework in partnership with Plug and Play.





Create an "Innovation Bank" and collect challenge statements/ideas from across the industry and CHI and connect those with potential startups to solve.



INNOVATE

Select best business models/ cases for test and learns and execute pilots with defined KPIs.



REGULATE

Based on outcome of pilots inform policy and regulation changes to scale solutions.



COMMERCIALIZE

Commercialize successful pilot initiatives with high potential startups through exclusive partnership with CHI or iHub members including access to funding.















When?

A 3 year roadmap to create a structured and sustainable innovation program for the sector which delivers on CHI strategic objectives.

2022

- Launch iHub 360 marketing plan including CHI innovation conference
- Form iHub Governance Form Governance and Steering teams **Identify founding partners for iHub**
- IHub Roadshow Conduct iHub awareness sessions internal and external and sign up founding members
- Capture challenge statements/idea within CHI and from the sector
- Launch iHub Innovation challenges and execute pilots with startups.
- Scale Up Help scale up successful pilots through exclusive agreements with CHI and facilitate access to funding.

2023

- Partner with co working space Provide iHub startups with co working space
- Launch CHI Innovation challenges as cohorts of iHub accelerator and execute pilots
- Establish funding model for investing in startups
- Develop innovation and entrepreneurship programs with universities
- Expand iHub beyond Health Insurtech to all Insurtech

2024

- Internationalize CHI innovation activities through attending speaking at global innovation conferences, developing case studies
- Partner with international accelerators and launch global innovation challenges and execute pilots examples

















How - iHub Membership Benefits?

iHub will be co funded by paid membership from HICs, HCPs and CHI which will be renewed on a yearly basis.



CHI DATA ACCESS

Gain access to CHI proprietary data to gain analytics and insight through CHI Data Lake.



SPONSOR CHALLENGES

Sponsor industry specific or HIC/H-CP specific challenges that can be piloted with startups.



ACCESS STARTUPS

Gain access to local, regional and global health and Insurtech startups for collaboration and investment.



CO DEVELOP PROGRAMS

Co develop programs around developing local entrepreneurs, women empowerment and research and development with local and global universities.



EXPERT THINK TANK

Access a global network of experts who provide expertise, best practices and future thinking on health and Insurtech.



DIGITAL REGULATION

Collaborate on developing digital policy and regulation around emerging technologies in the sector.





















How - A Clear Governance Structure

iHub governance framework will be structured around creating a sustainable and structured digital innovation model, where all key stakeholders are part of its success with clear mandates.

Mandate

- Day to Day management with Plug and Play of iHub accelerator.
- Organizing Events and manage programs.
- Identify challenges in respected functional areas.
- Scouting and screening of new ideas for pilots.
- Act as an escalation point for any issues or bottlenecks during pilots.
- Monitor and provide governance of Plug and Play **Deliverables and KPIs**
- Mentor Startups.

Mandate

- Drive strategic direction
- Sponsor iHub innovation challenges
- Secure Funding for iHub
- Secure investors for investment committee
- Approve change requests
- Approve eServices for CHI sponsorship
- Mentor startups.
- Form sub committees on Health Insurtech policy and provide recommendations.

Mandate

- Committing investment capital in the form of debt, equity or CSR grants
- Taking part in Pre Seed, Seed and Series A investment rounds
- Taking part in Demo Days
- Mentoring Startups





























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CHI **Application**





